

Explanation of variances – pro forma

Name of smaller authority: **St Mellion Parish Council**

County area (local councils and parish meetings only): **Cornwall**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	9,800	10,000	200	2%	<15%
Box 3 <i>Total other receipts</i>	36,834	2,246	-34,588	-94%	One-off receipts in ye 2016/17 not repeated in 2017/18: compensation payment £25k received from developer for disturbance during solar farm installation (allocated to 'community grant scheme'); Section 106 payment £4,128 (spent on 3no. cast iron finger post refurbishment); Local Devolution Fund grant £5k for contribution to cycle route feasibility study; Locality grant £1,640 for housing needs survey.
Box 4 <i>Staff costs</i>	5,126	5,807	681	13%	<15%
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0%	<15%
Box 6 <i>All other payments</i>	12,978	5,793	-7,185	-55%	One-off payments in ye 2016/17 not repeated in 2017/18: Section 106 payment £4,128 spent on 3no. cast iron finger post refurbishment; Local Devolution Fund grant £5k contributed to cycle route feasibility study; Locality grant £1,640 for housing needs survey. One-off payments in ye 2017/18: contested election recharge £1,609; legal fees £524 for local path licence; purchase of computer £407; three community grant projects £896.
Box 9 <i>Total fixed assets & long term investments & assets</i>	4,717	5,146	429	9%	<15%
Box 10 <i>Total borrowings</i>	0	0	0	0%	<15%
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: £25,121 held in a separate bank account and earmarked for the Parish Council's 'community grant scheme' . This was a one-off compensation payment received from a solar farm developer in 2016/17 and ring-fenced for community projects on 11.10.16.				