

ST MELLION PARISH COUNCIL
Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

YEAR END 31.03 2021

Earmarked reserves:

COMMUNITY GRANT FUND held in a separate bank account and earmarked for the Parish Council's 'community grant scheme'. This was a one-off compensation payment received from a solar farm developer in 2016/17 and ring-fenced for community projects on 11.10.16.

	£	£	£
	25120		
		<hr/>	25120
General reserve	23408		
		<hr/>	23408
Total reserves (must agree to Box 7)			<hr/> <hr/> 48528