

Explanation of variances – pro forma

Name of smaller authority: **St Mellion Parish Council**

County area (local councils and parish meetings only): **Cornwall**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2020/21 £	2021/22 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	11445	11500	55	0.48%	<15%
Box 3 <i>Total other receipts</i>	4619	6022	1403	30.37%	Reimbursements from S106 funds held by Cornwall Council to Community account increased by £231.14, increase on VAT reclaimed of £682.46
Box 4 <i>Staff costs</i>	4992	5508	516	10.34%	<15%
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0%	<15%
Box 6 <i>All other payments</i>	7080	8254	1174	16.58%	Increase in staff reimbursements of £341.34 (partly due to change in how they are recorded for Audit); recommencement of rental of church hall for meetings (no rental in 2021 due to Covid) £150; website hosting fee increase of £66; expenses related to new councillor additional £105 on training
Box 9 <i>Total fixed assets & long term investments & assets</i>	35178	35178	0	0%	<15%
Box 10 <i>Total borrowings</i>	0	0	0	0%	<15%
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: £25,102.67 held in a separate bank account and earmarked for the Parish Council's 'community grant scheme'. This was a one-off compensation payment received from a solar farm developer in 2016/17 and ring-fenced for community projects on 11.10.16. Additionally, two new reserves of £5000 each held for support of NDP development and Platinum Jubilee celebrations respectively. Decreased spending due to Covid 19 lockdowns generally over period of March 2020 to March 2022 has led to slightly increased balances carried forward.				