

St. Mellion Parish Council year end 31st March 2023

Accounting statements 2022-23

By completing this box, the figures will pull through to the relevant tabs of the workbook to assist you in reporting on the significant variances

	Year ending		Variance £	Variance %	Notes and guidance	Explanation required
	31-Mar-22	31-Mar-23				
1. Balances brought forward	48,528.00	52,288.00			Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year	
2. (+) Precept or Rates and Levies	11,500.00	8,000.00	-3500	-30%	Reduced precept in recognition of the cost of living crisis.	Please explain within the relevant tab
3. (+) Total other receipts	6,022.00	30,356.00	24334	404%	Due to the purchase of land from the Diocese of Truro and subsequent installation of a 4th bus shelter on the site, a total of £29614.08 received from the S106 funds held by Cornwall Council. Other sundry income not repeated in previous years include £357.84 refunded by Cornwall Legal services for incorrect billing; £196.10 from Zurich Insurance for claim of accidental damage to a bus shelter; £108.37 reclaimed VAT = Total of £662.30.	Please explain within the relevant tab
4. (-) Staff costs	5,508.00	6,389.00	881	16%	Clerk received backdated pay agreement 2022-2023 and annual payrise following annual appraisal: Clerk worked 247 hours since Apr22. 212 hours in Apr22-Sep22 and pay increase from £12.70/Hr to £13.70/Hr, so £1/Hr back pay. 35 hours in Oct22 and a pay increase from £12.70/Hr to 13.95/Hr, so back pay of £1.25/Hr Payrate of £13.95/Hr from Nov22.	Please explain within the relevant tab
5. (-) Loan interest/capital repayments	-	-	0	0%	Total expenditure of payments of capital and interest made during the year on the authority's borrowings (if any).	No explanation required
6. (-) All other payments	8,254.00	45,521.00	37267	452%	Expenditure from allocated reserves ye 2023 total £7214.96 (Jubilee £1716.84, Defibrillator Renewal £4560.00, NDP £582.80. Community Asset Maintenance £355.32) in ye 2022 total was £35 (Councillor Recruitment costs). Therefore difference of £7179.96. Remaining accounted for by charges received in error from Cornwall Legal, totalling £457.84, (later refunded) and total cost of purchase of piece of land from the Diocese of Truro and subsequent installation of a 4th bus shelter on the site, total cost: £34933.38 (which sum minus VAT was reimbursed from S106 funds held by Cornwall Council, see above).	Please explain within the relevant tab
7. (=) Balances carried forward	52,288.00	38,734.00		-26%	Built up reserves have been deliberately reduced as excessive to needs. This has been achieved principally by a reduction of £3500 in precept, £4560 four yearly defibrillator lease renewal, as yet unclaimed VAT from installation and supply costs of new bus shelter (principal costs come from S106 funds) £5247.30.	Please explain in the Reserves tab
	Bal c/f checker	Bal c/f checker				
8. Total value of cash and short term investments	52,288.00	38,734.00			The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March - to agree with bank reconciliation.	
9. Total fixed assets plus long term investments and assets	35,178.00	44,979.00	9801	28%	Additional bus shelter installed in December 2022, valued at £9800	Please explain within the relevant tab
10. Total borrowings	-	-	0	0%	The outstanding capital balances as at 31 March of all loans from third parties (including PWLB).	No explanation required